

AUDITOR

Pursuant to the Exchange Articles of Association, the auditor responsible for audits of the financial statements of the Company is appointed by the Exchange Supervisory Board. The Exchange Supervisory Board selects the auditor on the basis of the opinion and recommendation of the Audit Committee. The Company has no internal regulations concerning the replacement of the entity authorised to audit the separate financial statements.

The entity authorised to audit the separate financial statements of GPW and the consolidated financial statements of the GPW Group for the financial year ended 31 December 2015 is KPMG Audyt spółka z ograniczoną odpowiedzialnością spółka komandytowa ("KPMG Audyt"), entered in the list of entities authorised to audit financial statements, entry no. 3546.

The agreement between GPW and KPMG Audyt was concluded on 21 October 2015 and covers the audit of the annual separate and consolidated financial statements for the financial years ended 31 December 2015 and the review of the interim separate and consolidated financial statements for each quarter of 2016.

The agreement concluded on 10 December 2013 between GPW and KPMG Audyt was in force in 2014 and covered the audit of the annual separate and consolidated financial statements for the financial years ended 31 December 2013 and 2014, the review of the interim separate and consolidated financial statements for each quarter of 2014 and 2015, and the verification of the calculation of Management Board bonus indicators for 2013 and 2014.

AUDITOR'S FEES FOR SERVICES PROVIDED TO GPW GROUP (NET AMOUNTS, PLN)

Service	2015	2014
Audit:		
<ul style="list-style-type: none"> • annual separate and consolidated financial statements for the financial year ended 31 December • verification of the calculation of GPW Management Board bonus indicators 	80 000	85 500
Review of interim financial statements:		
<ul style="list-style-type: none"> • consolidated, for the period 01.01. – 31.03. • consolidated, for the period 01.01 – 30.09. • separate and consolidated, for the period 01.01. – 30.06. 	19 000 19 000 28 500	19 000 19 000 28 500